

## ITEM CARD (SYLLABUS)

### Opis przedmiotu

Code course		Course name	ROZWÓJ FINANSOWY A WZROST GOSPODARCZY		
FiR/O/II/ST/B2.35b			FINANCIAL DEVELOPMENT AND ECONOMIC GROWTH		
Language		English			
Academic Year		2025/2026			
Direction of Study		Finance and Accounting			
		-			
Level of education (study)		Level 2			
Profile of education (study)		General academic			
Form of study		Stationary			
Semester / semesters		2			
Belonging to a course groups		Group of elective courses in the field of study			
Course status		Elective			
Form of classes, hours, points ECTS		Form of classes	Number of hours	Number of points ECTS	
		Lecture	30 [h]	2 ECTS	
		Exercises/Workshop	[h]		
		Seminar	[h]		
		Laboratory	[h]		
Relationship of subject	with profile of education (study)	Related to conducted scientific activity in the field of management and quality sciences			1 ECTS
	with qualifications	-----			ECTS
	with discipline	Management and quality sciences			2 ECTS
Form of teaching		traditional - classes organized at the University			
The criterion for the selection of students		Oral and written English language skills			
Unit running course		Department of Business and International Finance			
Coordinator		Dr Łukasz Zięba			
Faculty www address		http://weif.uniwersytetradom.pl			
E-mail of coordinator		l.zieba@urad.edu.pl			

### COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is to introduce students with the issues of economic growth and financial development. Especially in terms of indication of the links between these phenomena
Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p>Contents of lecture:</p> <ol style="list-style-type: none"> <li>1. The concept of financial development - selected definitions and examples</li> <li>2. Factors of financial development</li> <li>3. Measures of financial development</li> <li>4. Development and stability of the financial sector</li> <li>5. Development and efficiency of the financial sector</li> <li>6. The concept of economic growth and its types</li> <li>7. Factors of economic growth</li> <li>8. Barriers of economic growth</li> <li>9. Relationships between financial development and economic growth</li> </ol>
Method of teaching:	Multimodal presentation, case studies, analysis of research on the subject Observation
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p>The condition for passing the course is achieving all the required learning outcomes specified for the course.</p> <p>Lecture - 80% mark in the written work and 20% social skills. The grade for the written work is awarded in accordance with the principle:</p> <p>Below 60% of possible points – insufficient (2)          60-69% – satisfactory (3)          70-79% – sufficient plus (3.5)          80-84% – good (4)          85-89% – good plus (4.5)          90-100% – very good (5)</p> <p>Social skills – observation students – activity, communication, cooperation.</p>

Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) know and understands/(U) is able to /(K) is ready to::	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Student knows and understands the evolution of views on economic growth and financial development, distinguishes elements of the economy and understands the goals and principles of their functioning.	K_W06	Lecture	Graded credit	Written work
W2	Student knows and understands the techniques and tool for describing processes in the area of financial development and economic growth	K_W05	Lecture	Graded credit	Written work
U1	is able to collect and analyze data in English for the purpose of financial development and how it affects economic growth	K_U08	Lecture	Graded credit	Written work

U2	is able to communicate in oral and written form in English on the topic of financial development and economic growth	K_U09	Lecture	Graded credit	Written work
K1	Student is ready to evaluate the significance of knowledge in describing the relationship between financial development and economic growth	K_K02	Lecture	Graded credit	Observation

Recommended reading, literature supplement, teaching aids					
<b>Basic Literature</b>					
<ol style="list-style-type: none"> <li>1. Levine, R. (2021). Finance, Growth, and Inequality, IMF Working Paper No. 2021/164, 2021, <a href="https://www.imf.org/en/Publications/WP/Issues/2021/06/11/Finance-Growth-and-Inequality-460698">https://www.imf.org/en/Publications/WP/Issues/2021/06/11/Finance-Growth-and-Inequality-460698</a>, (free access) (selected topics)</li> <li>2. Aydin Okuyan, H. (2022). The Nexus of Financial Development and Economic Growth Across Developing Economies, South East European Journal of Economics and Business, vol.17, no.1, 2022, pp.125-140. <a href="https://doi.org/10.2478/jeb-2022-0009">https://doi.org/10.2478/jeb-2022-0009</a>, (free access) (selected topics)</li> <li>3. Global Financial Development Report and Global Financial Development Database, <a href="https://www.worldbank.org/en/publication/gfdr">https://www.worldbank.org/en/publication/gfdr</a>, <a href="https://www.worldbank.org/en/publication/gfdr/gfdr-2016/background/financial-development">https://www.worldbank.org/en/publication/gfdr/gfdr-2016/background/financial-development</a>, (free access)</li> </ol>					
<b>Supplementary Literature</b>					
<ol style="list-style-type: none"> <li>1. Čižo E., Lavrinenko O., Ignatjeva S. (2020). Analysis of the relationship between financial development and economic growth in the EU countries. Insights into Regional Development, 2020, 2 (3), pp.645 - 660. <a href="https://dx.doi.org/10.9770/ird.2020.2.3(3)">https://dx.doi.org/10.9770/ird.2020.2.3(3)</a> (free access) (selected topics)</li> <li>2. Guru, B.K. and Yadav, I.S. (2019). Financial development and economic growth: panel evidence from BRICS, Journal of Economics, Finance and Administrative Science, Vol. 24 No. 47, pp. 113-126, 2019 <a href="https://doi.org/10.1108/JEFAS-12-2017-0125">https://doi.org/10.1108/JEFAS-12-2017-0125</a>Science, (free access) (selected topics)</li> <li>3. Abar, H. (2022). An analysis of causal relationship between economic growth and financial development for Turkey: MODWT-Granger causality test. Economics and Business Review, 8(3), 59–81 (selected topics)</li> <li>4. Louail, B., &amp; Zouita, M. S. (2021). The relationship between foreign direct investment, financial development and growth economic in Next-11 Countries: a PMG/ ARDL estimation. Management, 25(1), 28–50 (selected topics)</li> <li>5. Bukowski S.I., Zięba Ł., (2019). Financial market development and economic growth. New or old nexus in the euro area?, Argumenta Oeconomica Cracoviensia nr 2(21), 2019, pp. 61-80 (selected topics)</li> </ol> <p>A detailed list of additional literature and web sources and teaching aids will be given by a teacher during the first class</p>					

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points			
Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	30 [h]
Participation in Exercises/Workshops/Laboratories	X	X	.....[h]
Participation in the Consultation	2 [h]	X	X
Preparing to lectures/ exercises/seminars - 6[h] Preparation for an examination – 2[h]	X	18 [h]	X
Preparation written work - 10[h]			
Summary of student's workload	2 [h]/ 0,1 ECTS	18 [h]/ 0,7 ECTS	30 [h]/ 1,2 ECTS

Points of ECTS for subject	50 [h] / 2 ECTS
Additional information and remarks	
<p>For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students.</p> <p>"The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."</p>	